

New Gold Exploration Targets Identified & Follow-up Exploration Planned

- New gold exploration targets have been identified from an external review and interpretation of previous soil geochemical sampling and assay data.
- In addition, geological interpretation of aeromagnetic (geophysical) data has identified new gold targets based on structural (faults) or alteration associations.
- Results of the geochemical review and geophysical interpretation have been compared and used to prioritise new gold exploration targets and guide future exploration.
- Exploration planned for the remainder of 2011 includes geological mapping, reconnaissance surface soil sampling and sub-surface auger soil sampling to evaluate the potential of new gold targets.

Subject to encouraging results, follow-up exploration may include Aircore and/or RAB drilling.

Fast Facts - June 2011

Share Code	ASX : LSN
Shares on Issue	24.9 million
Options	<u>0.9 million</u>
Fully Diluted	25.8 million
Debt	nil
Market Cap	\$4.0 million
Cash at Bank	\$2.80 million
as at 30 June 2011	

Directors & Management

David Hillier	Chairman
David Turvey	Director
Peter Watson	N E Director
Donald Stephens	Co. Secretary

Top Shareholders

JP Morgan Nominees	13.6%
John Nyvlt	10.0%
First Samuel	7.0%
FerrAus Limited	6.0%

Project Location

- * 45 km NE of Kalgoorlie
- * 20 km N of Kanowna
- * 4 km W of Silver Swan
- * 25 km from Paddington

Lawson Gold Project

- * Land package ~58sqkm
- * Geological mapping, petrology and soil sampling completed.
- * Review of all soil geochemical surveys completed.
- * Planned for H2 2011:
 - Geological mapping (new PL's)
 - Follow-up new gold targets
 - Surface & auger soil sampling
 - Drill target prioritisation
 - Conduct Aircore / RAB drilling

Further Information

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c/. Collins St Media

Soil Geochemical Review

A review and interpretation of all previous soil sampling results on Lawson Gold's current exploration tenements was recently completed by an expert geochemical consultant, Nigel Brand – Geochemical Services Pty Ltd (refer Figure 1 and Figure 2).

The key objective of this geochemical review was to prioritise soil gold anomalies and identify new gold exploration targets.

The geochemical review involved normalising assay results from previous geochemical surveys that used different collection methods, sampled materials and assay techniques. This enabled the gold assay results to be compared by statistical analysis on an "apples to apples" basis.

Significant outcomes of the geochemical review include:

- a) Soil gold anomalies were identified that represent new gold exploration targets
- b) Multi-element geochemical signatures have assisted to prioritise soil gold anomalies and define their geological significance and possible relationships to economic gold mineralisation
- c) All previous geochemical sampling methods have been successful in identifying soil gold anomalies (despite significant differences in comparative background and threshold gold values from different surveys)
- d) Provided a greater understanding of "cost effective" sampling methods, data analysis and interpretation methods
- e) Established a "clean" database for ongoing exploration.

Results of the geochemical review have been used for planning the ongoing gold exploration program, including geological mapping and follow-up surface and/or auger soil sampling.

Geophysical Interpretation:

A geological and structural interpretation of open file aeromagnetic data has been completed by Southern Geoscience Consultants (refer Figure 3).

The key objective of this work was to establish a structural framework (faults and shear zones) that may have acted as conduits and controls to the site of gold mineralisation. Further, to compare the fault structures on Lawson Gold's tenements with nearby gold deposits including Kanowna Belle, Mulgarrie, Gordon – Sirdar, Lindsay's Find etc.

Significant outcomes of the geophysical interpretation include:

- a) Identified a structural framework (faults & shear zones) and litho-stratigraphic packages that may host gold, nickel and base metal mineralisation.
- b) Generated new gold exploration targets based on structural and alteration associations.
- c) Established a high quality aeromagnetic database that provides competitive advantages and increases the "probability of success" for ongoing exploration.

Exploration planned for September - December 2011 includes:

- Geological mapping of new gold exploration targets and planning of follow-up exploration.
- Conduct surface and/or auger soil sampling to evaluate new gold exploration targets.
- Subject to encouraging soil sampling results, conduct aircore and/or RAB drilling of selected gold exploration targets.
- Complete Aboriginal heritage surveys under Program of Works (POW's) approved by the Department of Mines & Petroleum.
- Progress towards granting of Prospecting Licenses 27/2075-2078 to allow for reconnaissance exploration.

About Lawson Gold Limited:

Kanowna district-focused Lawson Gold listed via a \$4.7 million IPO in August 2010 with plans to advance gold exploration on tenements located approximately 20kms north of Barrick Gold's 280,000 oz pa Kanowna Belle gold mine.

The Lawson Gold Project area covers an 8km strike length of Archaean ultramafic, mafic, intermediate volcanoclastic and sedimentary rock stratigraphy. Current work is focused on systematic gold exploration of all tenements in order to rapidly evaluate the potential of the project area to contain a significant gold deposit* (nominally >500,000 ounces). Exploration methods include surface soil sampling, geological mapping and sampling, RAB drilling and RC & Diamond drilling.

The Board continues to seek opportunities to expand the portfolio of exploration tenements with a continuing focus on gold, copper and potentially base metals.

Exploration History:

Despite numerous gold discoveries in the region in the 1800s and early 1900's, the initial discovery hole for the Kanowna Belle gold deposit was not drilled until 1989 and the first resource estimate in 1991.

At the Lawson Gold project area, there has been no comprehensive systematic gold-focused exploration.

Previous work by Mt Kersey Mining (1990-99) and Mithril Resources (2005-09) focused predominantly on nickel. Often gold analysis was limited to bottom of hole samples which can underestimate or overlook gold potential.

The best gold intersection reported by Mt Kersey of 4m @ 8.58g/t Au was from 44m depth. Of five shallow holes drilled by NiQuest Limited in 2004-5 (now Ferraus Limited), four drill holes returned anomalous gold and in hole ESR054 the last 5 metres in a 77 metre deep hole returned 18.22 g/t gold before drilling stopped.

Recent diamond drilling at the Lawsons Gold Prospect contained significant results including a high grade gold intersection of 3metres @ 37.2 g/t Au and a broad zone of gold mineralisation of 12metres @ 1.1g/t Au.

Gold mineralisation is associated with highly altered, quartz veined & brecciated volcanoclastic & feldspar porphyry intrusive rocks. Similar styles of gold mineralisation occur at the nearby Gordon-Sirdar, Mulgarrie and Kanowna Belle mining centres.

Exploration results to date provide encouragement for ongoing exploration of the Lawson Gold Project area.

Further information:

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David Turvey (Executive Director) on 08 8418 8568 or 0416 119 583

Media enquiries to:

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Competent Persons Statement:

The exploration results reported here are based on information compiled by David Turvey (BSc. Hons) who is a member of the Australian Institute of Mining and Metallurgy, and who is a Director of Lawson Gold Limited. He has sufficient experience relevant to the style of mineralisation and the type of deposit under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, The JORC Code 2004 Edition". He consents to the inclusion in this announcement on the information compiled by him in the form and context in which it appears.

Lawson Gold Limited has not yet reported Mineral Resources from exploration of targets or named prospects on its project area. Any discussion in relation to exploration potential or targets or potential gold mineralisation is only conceptual in nature and it is uncertain if further exploration will result in determination of a Mineral Resource.

This release may include forward-looking statements that are based on management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lawson Gold Limited, that could cause actual results to differ materially from such statements. Lawson Gold Limited makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.

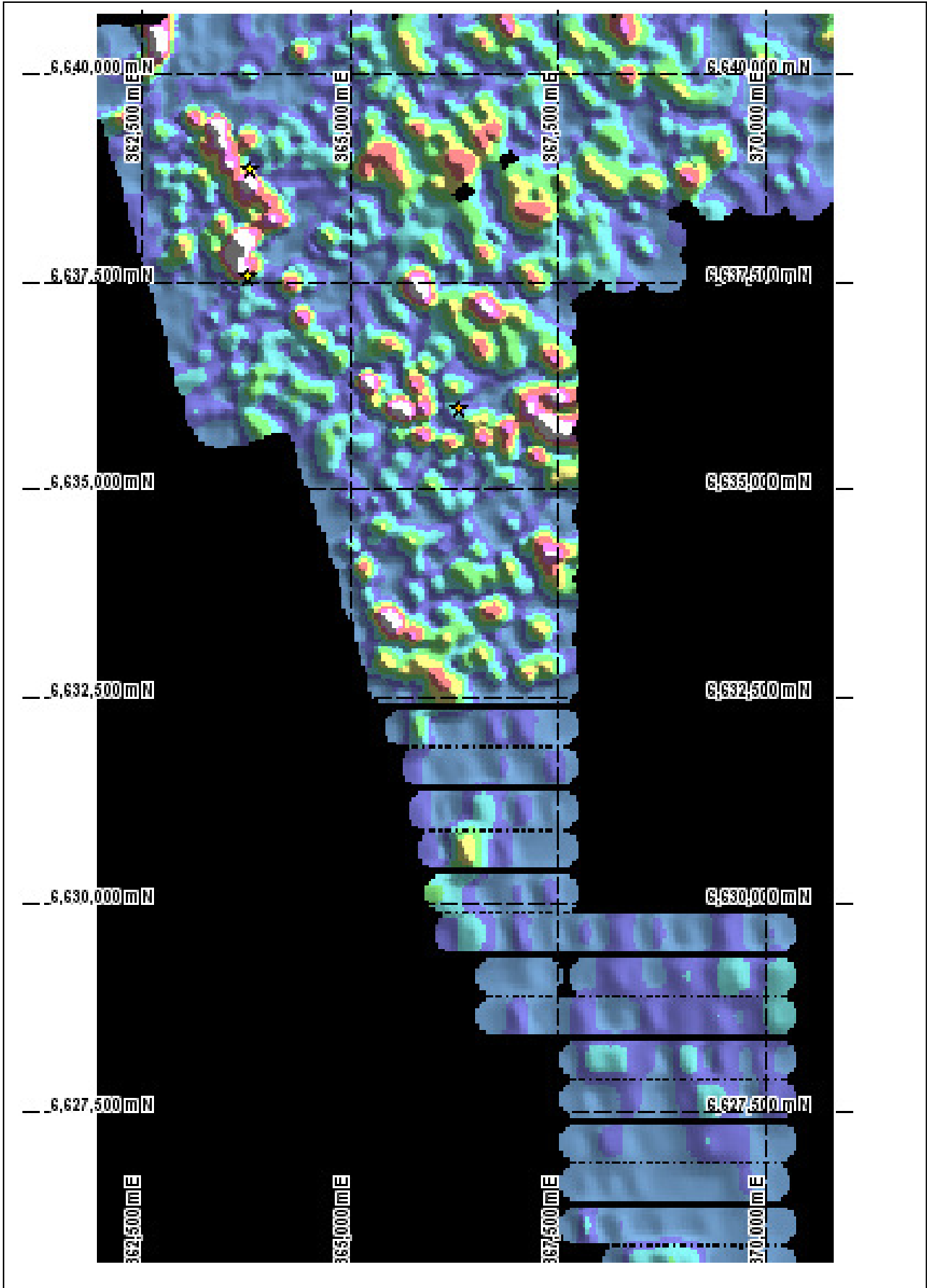
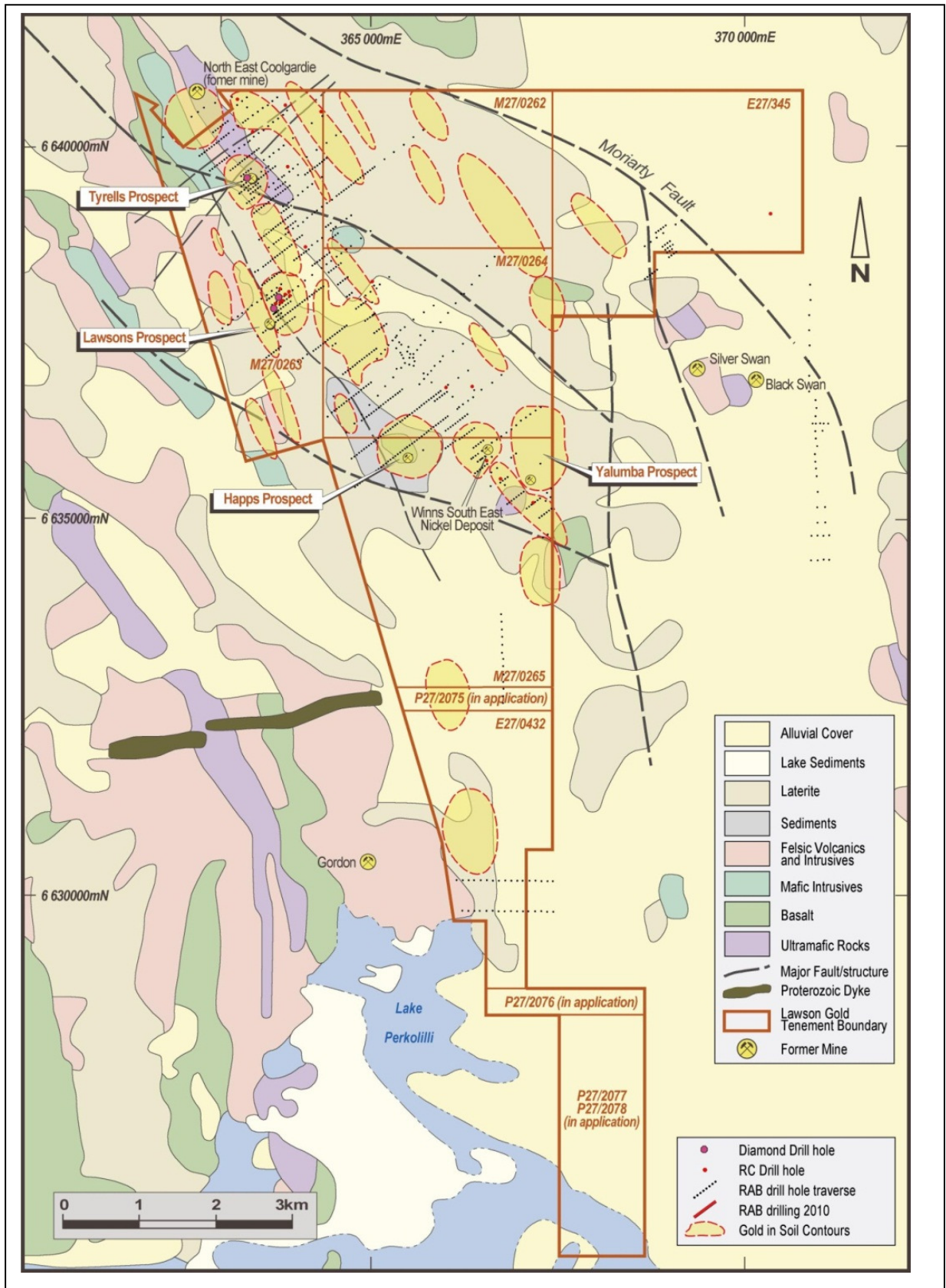
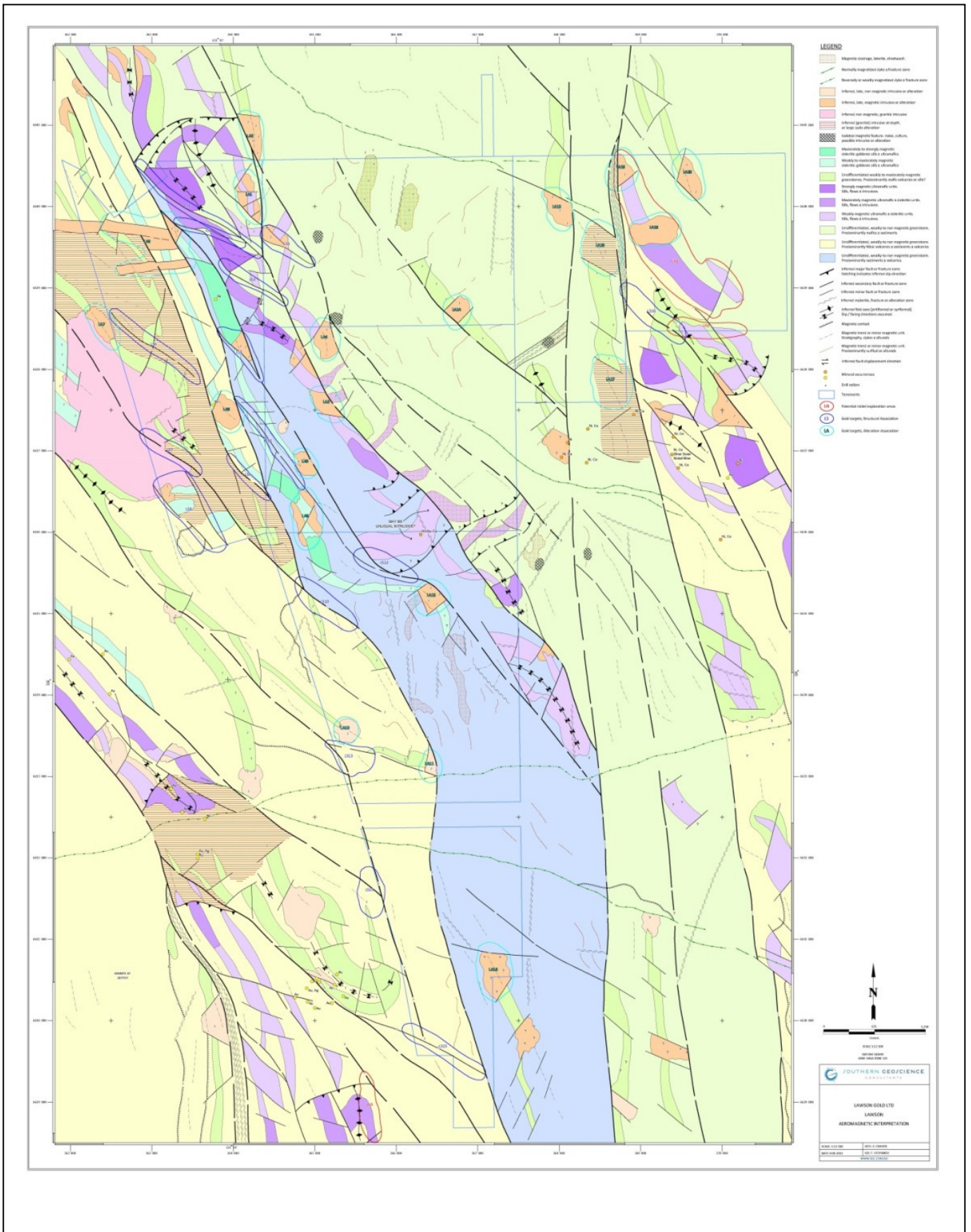


Figure 1: Gold in Soils (Geochemical Data “filtered”) - Lawson Gold Project, Western Australia.
 White & red colours represent high gold values (>10ppb Au), whereas purple & blue colours are lower gold values (nominally 1-3ppb).



**Figure 2: Gold in Soil Anomalies & “New” Gold Exploration Targets
Lawson Gold Project, Western Australia.**



**Figure 3: Aeromagnetic Interpretation & Gold Exploration Targets
Lawson Gold Project, Western Australia.**